



MRS Oil Nigeria Plc Q1 2025 05 May 2025

MPR: 27.50%
Mar'25 Inflation Rate: 24.23%
Q4 2024 Real GDP: 3.84%

MRS Oil Nigeria Plc	Q1 2025	Q1 2024	%
Statement of Profit or Loss	(N'000)	(N'000)	Change
Revenue	246,530,945	79,159,648	211.44%
Cost of Sales	(242,361,096)	(73,548,066)	229.53%
Gross Profit	4,169,849	5,611,582	25.69%
Other income	975,440	285,218	242.00%
Impairment write-back/ (loss) on financial assets	(79,396)	(208,270)	61.88%
Selling and Distribution expenses	(751,015)	(243,973)	207.83%
Administrative expenses	(2,773,149)	(1,937,146)	43.16%
Net Foreign Exchange Loss	914,963	(495,057)	284.82%
Profit from operating activities	2,456,691	3,012,354	18.45%
Finance income	74,662	96,628	22.73%
Finance costs	(54,108)	(32,754)	65.20%
Net Finance Costs	20,554	63,874	67.82%
Loss/Profit before tax	2,477,246	3,076,228	19.47%
Income tax	(725,376)	(1,085,801)	33.19%
Loss/Profit after tax	1,751,870	1,990,427	11.99%
Basic Earnings per Share (in Naira)	5.11	5.8	11.90%
Balance Sheet as at 31 March, 2025	31-Mar-2025	31-Dec-2024	
Cash and cash equivalents	15,713,189	18,457,553	14.87%
Trade and other receivables	26,349,490	27,190,870	3.09%
Inventories	41,828,094	25,733,928	62.54%
Property Plant and Equipment	36,343,797	33,325,681	9.06%
Other Assets	1,232,937	1,065,135	15.75%
Total Assets	121,467,507	105,773,167	14.84%
Trade and other payables	45,780,093	66,355,409	31.01%
Current Tax liabilities	4,225,991	2,917,457	44.85%
Contract liabilities	39,007,914	5,270,417	640.13%
Borrowings	0	0	-
Other Liabilities	2,392,585	2,920,832	18.09%
Total Liabilities	91,406,583	77,464,115	18.00%
Total shareholders' equity	30,060,924	28,309,052	6.19%

Key Ratio	Q1 2025
COGS Margin	98.3%
Gross Margin	1.7%
Operating Margin	0.0%
Net Profit Margin	0.7%
Debt/Equity Ratio	0.0%
Asset Turnover	2.03x

Financial Statistics	
Share price	₦157.5
52 Wk. H/L	N217.8/118.8
Shares Outs. (Mn)	54,004.3
Market Cap (Bn)	8,505.7
P/E Ratio	30.82x
Earnings Yield	3.24%
P/B Ratio	0.28x
Return on Assets	1.4%
Return on Equity	5.8%

Corporate Actions	
Interim Dividend	N/A
Bonus	N/A
Qualification Date	N/A
Closure Date	N/A
Payment Date	N/A
AGM Date	N/A